

THE EVERGLADES NEWS

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AN INDEPENDENT NEWSPAPER

ISSUED EVERY FRIDAY

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KEATHLEY BOWDEN,
Editor and Manager.

DEPOSIT INSURANCE

The banking act of 1933 provides for an insurance fund to be created effective January 1, 1934, and creates a corporation to administer the act. All member banks of the federal reserve system are required to participate, while the commercial banks and mutual savings banks may participate by meeting certain requirements.

The set up of the corporation administering the act will be along the following lines: Ownership of the capitalization will be paid in, thereby leaving two-thirds subject to call. The total capitalization will be around \$200,000,000. The United States treasury will subscribe for \$150,000,000 and the federal reserve banks a little less than this amount.

Beginning the first of this year the act provides insurance rather than a guarantee of 100 per cent on deposits not exceeding \$2,500. On the first of next July guarantees will be \$10,000; 75 per cent on deposits in excess of \$10,000 and not exceeding \$50,000; and 100 per cent guarantee on deposits in excess of \$50,000.

Insurance as we understand it is the payment by the insured of premiums in actual relation to the risk involved. If these guarantees could be assessed according to the hazard, all well and good. Then this plan might be used as an instrument of reform of our banking system.

The plan was devised to protect small depositors and aimed restoration of confidence, thereby reducing failures to a very low point. All the banking difficulties we have experienced in recent years have not been due to lack of confidence. It should be noted that trouble is fundamental. If banks are allowed to operate in the future as in the past, the confidence business will only prolong the closing dates, because no bank can operate on bad assets and profits are essential to any business.

Many of the states have guaranty systems, but these systems fail to protect the depositors and prevent failures. Therefore, it appears that guaranty of deposits does not guarantee good banking. We hope that this initial step by the federal government, inspired as it seems, may point a way to some banking.

The question really is this: Does the public want sound banking and will it submit to the necessary changes, whatever they may be, to arrive at that point?—Miami Herald.

The Pahoek Rotary Club is actively engaged in promoting a golf course for this section. There may appear somewhat peculiar and out of place to some, if it is not for the fact that the club has been working on the east shore of Lake Okechobee is not strange. This section has a more or less considerable population. A golf course would be a most enjoyable addition to recreational facilities for those who enjoy golf, a step forward in the development of this section for the entire area adjacent.

Business men of Belle Glade have formed an organization for the promotion of "those things which will be not only beneficial to Belle Glade, but to the Everglades section. Much can be accomplished through co-operative action, little is done individually from other than selfish or personal standpoint. That there are projects of merit both at Belle Glade and throughout the Everglades and throughout the entire project of collective consideration must be admitted. No city, town or section anywhere has ever been the point in its progress that there are not fertile fields for community endeavor and progress. When and if any city or community reaches that stage in its development, a business call should be made to the nearest funeral parlor. Belle Glade and the Everglades will benefit from the new organization in direct proportion to the initiative of its members.

Water is interesting. It is good to drink, it is pure and sparkling, good to bathe in Saturday or Sunday night of the week and fascinating to watch. Perhaps there is not much romance in the water which flows down the various and divers canals in this section. But who knows just where that water finally, if ever, comes to rest. Going to the sea it may some day be a part of the waters which wash at the foot of the Statue of Liberty, bearing trans-Atlantic liners into port. It may find its way to the ice fields of the north Atlantic, swing around the Horn into the Pacific or spend the summer restlessly swirling back and forth at Virginia Beach. Perhaps a

few hundred thousand guests would be little better than a dozen as to what becomes of waters flowing through the canals from Pahokee to the sea or Gulf. Maybe some of the experts who think about such things could tell what it becomes of the water. To the average layman, water is a thing of beauty, terror or pleasure, but to the expert, water, water constitutes one of the greatest assets of mankind. In fact, without water, man and his form of life would soon join the forms of life extinct. You just can't get along without it. Therefore, it demands respect.

The American Eagle, published at Estero, is running a column of "Reminiscences of Hard Times." Why reminiscence?

It is pleasing to know that the Bank of Pahokee is among the banks of the nation which promptly received its charter as a member of the Federal Deposit Insurance Corporation. The bank which has its home in order for the government may be depended upon to render courteous and reliable service to its customers.

There was considerably more than the air the latter part of last week at Miami. Thrills were provided by the visit of the famous circus and a good time enjoyed by all spectators. Mrs. J. W. Ransley announced the names of the 48 new members of the National Association of the Blind, which was organized at the annual convention held in New York City. Reports were heard from the chairman of various standing committees of the association.

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SOUTH BAY NEWS

SOUTH BAY P. T. A.

SOUTH BAY, Jan. 15.—

The South Bay Parent-Teacher Association held its regular meeting on Monday afternoon at the auditorium. The meeting was opened by a prayer by Mrs. Anna Anglin and the P. T. A. "Together" song. The program was then turned over to Mrs. Mildred Willis, chairman of the program committee, who announced an entirely new departure for the local association in that the program will be put on by the school under the direction of Miss Vivian Shepherd. Miss Shepherd and her Junior high pupils put on a very effective program, "The Hope of the Nation," which portrayed the various stages in the evolution of the present school system.

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QUEEN ESTHER CIRCLE

SOUTH BAY, Jan. 17.—

The members of the Queen Esther Circle of the Community church were entertained at dinner on Thursday evening by Mrs. G. H. Wolcott at the parsonage. Mrs. W. H. Rawle, counselor, assisted the hostess. The color scheme was very effective in pink and green. Games were played after dinner by the members. The next meeting which will be a program meeting will be held at the home of Mrs. W. H. Rawle on Thursday, January 25, at 5:30 p. m.

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Farms near Lake Harbor from

Lake Worth.

C. M. Stever, local F. E. C. agent, reported twelve lead cars being loaded out of South Bay on Monday. John Chalfant made a trip to Ritta Island the first of the week to take care of his farming interests. Dick Miller was severely scalded by the cap blowing off the tractor he was driving recently that he went to West Palm Beach to stay with his brother, Drady Miller, while receiving medical treatment.

COMMUNITY CHURCH NOTICE

South Bay.

9:30 a. m. Teachers training class.

10 a. m. Sunday school, Mrs. George Albert, superintendent.

11 a. m. morning worship, Rev. G. H. Wolcott, pastor.

2:30 p. m. Wednesday, Jan. 17, Ladies Aid at parsonage.

5:30 p. m. Thursday, Jan. 25, Queen Esther Circle at home of Mrs. W. H. Rawle.

FIRST BAPTIST CHURCH

South Bay.

Sunday evening worship, 6 p. m. B. Y. U. T. p. m.

ATLANT SUNDAY AMERICAN TO PUBLISH UNCENSORED WAR PICTURES

ATLANTA, Ga.—The Atlanta Sunday American announces the publication in its next three issues of a series of uncensored photographs of scenes of the world war.

There will be from three to five full pages of these war pictures in each issue.

The original photographs were made under fire, during actual combat and the scenes they depict are almost unbelievable. They show war as it was—with all of its suffering and its horror. Every individual and every organization should see these remarkable pictures.

The first pictures will appear in the Atlanta Sunday American, on Wednesday, Jan. 22 and Feb. 14. Order The Atlanta Sunday American, your local agent or ask for it at your news stand or drug store dealer.—Adv.

DETROIT—Henry Ford's brother is broke.

Federal court records disclosed that Henry Ford, Jr., of Dearborn, has filed a voluntary petition in bankruptcy, listing liabilities of \$410,000 and assets of undetermined value.

The Seaboard City Department store moved to Pahokee the first of the week.

Dorrell Walker spent the week-end at his old home in Bartow.

Franklin and A. K. Kline, men passed through South Bay on Monday enroute to town, called by the death of their father and grandfather respectively.

Excellent progress is being made on the canal road leading to the school.

Mrs. and Mr. C. Hardy announced the birth of a son, Wayne Carl, at their home on Monday, January 15.

Mrs. Edith Dillip is reported to be quite ill at her home.

C. M. Larick of Lake Harbor is business caller in South Bay.

W. W. McCurdy and family drove to Mound City east of Port Mayaca on Sunday for an outing.

Mrs. and Mrs. Earl Swaine have moved to Miami, R. G. Fisher taking them down.

Mrs. Chalfant is a patient in the hospital at Lake Worth suffering from a nervous breakdown.

Helen Walker, daughter of Mr. and Mrs. D. B. Walker, is reported to be critically ill.

Ira Tatum passed through South Bay on Monday enroute to Miami.

MIAMI VISITORS

SOUTH BAY, Jan. 15.—Captain P. P. Dann and son E. P. Dann, Jr., accompanied by Captain Dillip, all of Miami spent the week-end on Captain Dann's boat, "The Millie," which has been moored in the North River canal below the locks for a number of years with a caretaker in charge.

Captain Dann reports that the depression and business booming. He runs a towing and water freighting line and has recently added a larger and more powerful boat to the three that he has owned for some time and contented building a fifth which will be the most powerful of his fleet.

According to Captain Dann's opinion, the business boom now in progress in Miami is real bona fide business, not in any way artificially stimulated, and means steady growth and progress from this time on. He is optimistic over the contemplated highway No. 26 up the North River canal and the deep waterway which will accompany the project and said that it would not be long before we should hear his boat whistles blowing for the South Bay locks.

TO MAKE SCRAP BOOKS

SOUTH BAY, Jan. 17.—The Senior 4-H Club girls held their monthly meeting at the Health Center on Thursday. The meeting was called to order by the president, Bertha Pender, who made a report on the work of the club.

The meeting was held in the room which was made the new reporters of the various clubs in Palm Beach county would be content to see which could collect the most clippings out of the paper.

HIGHWAY PATROL ASKED AT SOUTH BAY

select their candidate at an early date.

Read the Ads

P. T. A. Take Steps to Protect School Children On State Road

TO PATROL STREET SOUTH BAY, Jan. 16.—At the request of the executive committee of the South Bay Parent-Teachers Association, Sheriff W. H. Lawrence made a trip out to this vicinity the last of the week to arrange to have the road through town in front of the school house patrolled during the time of the passing of children to and from school in order to protect them from careless driving on the part of passing motorists. Sheriff Lawrence stated that he would be pleased to deputize a local man for this duty. It is understood that the community is taking measures to

SALE

OLIVER EQUIPMENT

20 per cent off of all Equipment to reduce stock

LAKE SHORE SUPPLY CO., Inc.

Pahokee Canal Point South Bay

"IT'S A FACT!"

Those who doubted saw for themselves when Fulton's Foamy steamed up the Hudson. And thousands of Florida women see for themselves that electric cooking is reasonable each time they receive their electric service bills. The 34 electricity in their Thrifty Three electric rake makes it a fact.

BEAN GROWERS:

USE THIS UP-TO-DATE

Dusting Sulphur

AND SAVE MONEY

Authorities say control of powdery mildew and other fungus diseases of beans requires sulphur fine enough to volatilize quickly and change into the killing agent which destroys disease spores.

So the real test of your money's worth when you buy dusting sulphur is the SCREEN TEST of the product you buy. Old-fashioned, coarse sulphurs are wasteful.

"TRUE TO LABEL"

Pyrofax is gas like that used in the city and is delivered to country homes.

NORMAN K. BENNETT & CO. 1812 GEORGIA AVE. West Palm Beach, Florida

Made in Florida by U. S. PHOSPHORIC PRODUCTS CORPORATION. Sold at these stores:

Pahokee X-Cel Store PAHOKEE, FLORIDA

Ask your dealer about the special WHITE BAND Dusting Sulphur that gives best coverage

DO YOU KNOW—

—THAT PYROFAX IS MADE AND DELIVERED TO YOU BY THE WORLD'S OLDEST AND LARGEST MAKERS OF CYLINDER GAS

Pyrofax is gas like that used in the city and is delivered to country homes.

NORMAN K. BENNETT & CO. 1812 GEORGIA AVE. West Palm Beach, Florida

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